

Skrivanek Group Recognized Among Largest Language Service Providers in the World

Market research firm Common Sense Advisory recognizes Skrivanek Group as a leader in \$49.60 billion global translation, localization, and interpreting services industry.



(Prague) - Skrivanek Group announced today its official ranking as one of the largest language service providers (LSPs) in the global translation and interpreting industry. Issued May 2019 by independent market research firm Common Sense Advisory (CSA Research), the "Who's Who in Language Services and Technology: 2019 Rankings" listed Skrivanek Group as a top-grossing LSP in the US\$49.60 billion global market for outsourced language services and technology. Skrivanek Group was named as the 43rd largest [MG1] LSP in the world, one position higher than 2018.

Skrivanek Group is a world leader in translations and many other complementary services.

Foreign Trade Manager at Skrivanek, Jaroslava Ouzka, notes that being ranked a Top 50 LSP once again is a great honor. "We continue to be humbled by this recognition, as we share the honor with some of the finest providers in the industry. We lift our hats to our clients worldwide who have trusted us to provide top quality language services for another year running, and to our hard-working team that ensures consistent client satisfaction."

The firm found that the market for language services and supporting technologies will grow 6.62% from 2018 to 2019, however the 100 largest LSPs grew at 20.08%.

The industry's compound annual growth rate over the last 11 years was 7.76%.

"People worldwide prefer consuming information in their own language. Meeting this expectation – and sometimes the legal requirements to do so - fuels an indispensable global industry that continues growing due to global digital transformation," comments Dr. Donald A. DePalma, CSA Research's Chief Research Officer. "Language service providers and technology developers support those global experiences in other languages, delivering essential translation, interpreting, and localization outsourcing capabilities to businesses, governments, NGOs, and individuals around the world."

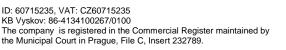
Included in CSA Research's global market study is the ranking of the largest 193 language service providers globally and by region, all of which offer language and localization services to enable enterprises to expand global reach and to respond to domestic needs.

The verified and validated list of the largest 100 LSPs in the world is open-access and available here.

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Skrivanek Group

Translation Agency

About Common Sense Advisory

Common Sense Advisory (CSA Research) is the premier market research firm specializing in the language services and technology industry. It provides primary data and insight to assist companies with planning, brand strategy, innovation, competitive positioning, and better understanding of global markets.

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